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KEENAN, J.

361-08/MEU

UNITED STATES DISTRICT COURT  
SOUTHERN DISTRICT OF NEW YORK

BEIJING SHOURONG FORWARDING SERVICE CO.  
LTD.,

Plaintiff,

-against-

C & MERCHANT MARINE CO. LTD  
f/k/a SEYANG SHIPPING CO. LTD a/k/a C AND  
MERCHANT MARINE CO. LTD.,

Defendant.

08 CIV 6088 (JFK)

ORDER DIRECTING  
FURTHER PARTIAL  
RELEASE OF FUNDS

WHEREAS it having been reported to the Court that Plaintiff BEIJING SHOURONG FORWARDING SERVICE and Defendant C & MERCHANT MARINE have agreed that the undisputed sum of \$541,656.25 in hire due to be paid by Defendant to Plaintiff pursuant to the Charter Party for the M/V JIMRICH should be paid from the \$779,905.00 currently held by Garnishee JPMorgan Chase Bank; and

WHEREAS the Court has been provided with a copy of an email message from Steamship Insurance Management Services Limited, the P&I Insurers for Defendant, and from Defendant C & MERCHANT MARINE confirming Defendant's agreement to said payment;

IT IS HEREBY ORDERED that Garnishee JPMorgan Chase Bank release the sum of \$541,656.25 to Plaintiff BEIJING SHOURONG FORWARDING SERVICE pursuant to the wire details to be provided to the bank by Plaintiff's counsel; and

IT IS HEREBY FURTHER ORDERED that Garnishee JPMorgan Chase Bank retain the balance of \$238,248.75 pending further order of this Court.

Dated: New York, New York  
July 21, 2008

"SO ORDERED"

*John F. Keenan*  
Hon. John F. Keenan, U.S.D.J.